



Tax Calculation for 2013-14 (year ended 5 April 2014)

Income received (before tax taken off)

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| Profit from self-employment | £ | 92,480.00 | |
| Interest received from UK banks and building societies | £ | 93.00 | |
| Dividends from UK companies (plus 10% tax credits) | £ | 466.00 | |
| Total income received | £ | | 93,039.00 |
| <i>minus</i> Personal Allowance | £ | | 9,440.00 |
| Total income on which tax is due | £ | | 83,599.00 |

How I have worked out your Income Tax

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|--|---|-----------|-----------|---|-----------|
| Pay, pensions, profit etc. | £ | 32,010.00 | @ 20% = | £ | 6,402.00 |
| | £ | 41,030.00 | @ 40% = | £ | 16,412.00 |
| Interest received from a bank or building society etc. | £ | 0.00 | @ 10% = | £ | 0.00 |
| | £ | 0.00 | @ 20% = | £ | 0.00 |
| | £ | 93.00 | @ 40% = | £ | 37.20 |
| Dividends from companies etc. | £ | 0.00 | @ 10% = | £ | 0.00 |
| | £ | 466.00 | @ 32.5% = | £ | 151.45 |
| Total income on which tax has been charged | £ | 73,599.00 | | | |

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| Income Tax charged | £ | 23,002.65 |
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| <i>minus</i> 10% tax credits on dividends from UK companies (not repayable) | £ | 46.60 |
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| Income Tax due after dividend tax credits | £ | 22,956.05 |
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plus Class 4 National Insurance contributions

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| £ | 33,695.00 | @ 9% = | £ | 3,032.55 |
| £ | 41,030.00 | @ 2% = | £ | 820.60 |

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| Total Class 4 National Insurance contributions due | £ | 3,853.15 |
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| Income Tax and Class 4 National Insurance contributions | £ | 26,809.20 |
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minus Tax deducted

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| Interest received from UK banks and building societies | £ | 12.25 | |
| Total tax deducted | £ | | 12.25 |

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| Income Tax and Class 4 National Insurance contributions due | £ | 25,796.95 |
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